



LONG BEACH FIREMEN'S CREDIT UNION

2245 Argonne Ave, Long Beach, CA 90815 (562) 597-0351 www.lbfcu.org

October 2024 Newsletter

Office Hours

M – Th 8:30 AM to 4:00 PM
Friday 8:00 AM to 5:30 PM

Board of Directors

Mark Manor, Chairman
Ed Kuder, Vice Chairman
Bill Fickling, Secretary
Paul Meisel, Director
John Fort, Director
Steve Garcia, Director
Logan Bechtold, Director
Bob Moll, Alternate

Supervisory Committee

Jack Crabtree, Chairman
Joe Billish
Rolf Ward

Credit Committee

Dave Flores, Chairman
Jeff Vargas
Seward Khem

Management

Sandra Crane, CEO
Vicki Ochoa, COO
Sophep Fletcher, Lending Mgr.

Travel Notifications

It is very important to call or stop by the credit union to notify us of your travel dates and locations if you will be using your VISA credit card or debit card while traveling. With fraud always on the rise, our fraud department monitors usage to identify unusual activity. They may put a temporary block on your card to help prevent fraud and keep your card safe. Please respond to the fraud department when they call or text you to keep your card active or block it if the transaction is fraud. If you are unsure of the text you receive, please call us to verify if it is legitimate. The fraud department will never ask you for your PIN number or your social security number. They just want to verify if you did a specific transaction.

Electronic Services

We have been updating our electronic services over the last few years. Here are some of the updates that have been completed:

- Debit Cards – We have updated the system to an online environment so you don't have to call the credit union to make sure your deposits or transfers are available at the ATM or when you make a purchase. We have also added Member Select PIN's. You may pick your personal PIN number when you receive a new card or change your PIN number on your current card by calling (800) 992-3808.
- Online Banking and Bill Pay – If you would like to use our Home Banking and Bill Pay services you may enroll via our website www.lbfcu.org.
- Mobile App and Zelle – Once you are enrolled in Online Banking and Bill Pay you may download our mobile app from the Apple App store or Google Play store. To use Zelle you must have a checking account and be signed up for Bill Pay

Rates for Period October 1st to December 31, 2024

REGULAR SHARE ACCOUNT – DIVIDEND RATES

ACCOUNT BALANCE RANGES	DIVIDEND RATES*	ANNUAL YIELD**
\$0 to \$24,999.99	1.05%	1.05%
\$25,000.00 to \$49,999.99	1.10%	1.11%
\$50,000.00 to \$74,999.99	1.20%	1.21%
\$75,000.00 to \$99,999.99	1.30%	1.31%
\$100,000.00 & above	2.00%	2.02%
IRA Account	2.00%	2.02%
Secondary (02) and Impound (50) shares	1.05%	1.05%
Share Draft Account	0.15%	0.15%

*Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

**Assumes reinvestment of principle and dividends on a quarterly basis for one year at the annual dividend rate.

Dividends are calculated at the end of each quarter and credited to the account on the first day of the next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

LOAN RATES

<u>LOAN TYPES</u>	<u>Owner Occupied Home Loans</u>
VISA (no annual fee) – Call for current rates	<u>1st Trust Deed</u>
Signature/Unsecured – Call for current rates	30-year Variable Rate
Share Secured – Call for current rates	15-year Fixed Rate
New Car/Truck – Call for current rates	<u>2nd Trust Deed</u>
Used Car/Truck – Call for current rates	15-year Home Equity Line of Credit
100% financing available on New Cars with Payroll deduction or direct deposit	<u>Rental Real Estate Loans</u>
Motorhome, Travel Trailer, Boat and Motorcycle	1 st Trust Deed Rental Real Estate Loans
Call for current rates	30-year Variable Rate, 1 to 4 Units
	5/25 Rate, Over 4 Units

There are NO POINTS charged on Real Estate loans. All loan interest is calculated on the simple interest method.

