



LONG BEACH FIREMEN'S CREDIT UNION

2245 Argonne Ave, Long Beach, CA 90815 (562) 597-0351 www.lbfcu.org

October 2021 Newsletter

Office Hours

M – Th 8:30 AM to 4:00 PM
Friday 8:00 AM to 5:30 PM

Board of Directors

Paul Meisel, Chairman
Ken Portolan, Vice Chairman
Bill Fickling, Secretary
Jim Firth, Director
Ed Kuder, Director
Mark Manor, Director
John Fort, Director
Bob Moll, Alternate

Supervisory Committee

Jack Crabtree, Chairman
Joe Billish
Rolf Ward
Justin Bartlow, Emeritus

Credit Committee

Dave Flores, Chairman
Jeff Vargas
Seward Khem

Management

Sandra Crane, CEO
Vicki Ochoa, COO
Sophep Fletcher, Lending Mgr.

Protecting your Personal Information

Don't fall victim to fraud. There are many scams being used by fraudsters in an attempt to gain your personal information and access your account. Take special caution if any request seems out of the ordinary or you are asked to disclose sensitive identification information. We will never ask you to verify your member number, full Social Security number, Debit/Credit Card number, PIN or any other sensitive personal financial information **via email, pop-up window or text message**. We recommend you never provide this information elsewhere unless you have specifically initiated such contact.

Guard yourself against phishing scams which try to get you to provide personal or financial information to a person or business claiming to be legitimate. Most phishing scams are conducted through email, with messages containing links that ask for your personal data or download spyware to your computer or mobile device. If a message looks suspicious at all don't click the link.

Keeping your Information Updated with Us

Help us help you. Please make sure you don't forget to update your information with the credit union anytime you move, get a new phone number, or have other changes that need attention such as:

- Address changes
- Beneficiary additions or changes
- Trust account updates
- Joint members/accontholders additions or changes
- Cell phone numbers

Also, keeping your information up to date for your debit and credit card will assist the fraud department if they need to contact you regarding suspicious activity and help us contact you as well to review transactions.

If you need to make changes to your account, please contact us for assistance.

Rates for Period October 1st to December 31, 2021

REGULAR SHARE ACCOUNT – DIVIDEND RATES

| ACCOUNT BALANCE RANGES | DIVIDEND RATES* | ANNUAL YIELD** |
|--|-----------------|----------------|
| \$0 to \$24,999.99 | 0.10% | 0.10% |
| \$25,000.00 to \$49,999.99 | 0.20% | 0.20% |
| \$50,000.00 to \$74,999.99 | 0.30% | 0.30% |
| \$75,000.00 to \$99,999.99 | 0.40% | 0.40% |
| \$100,000.00 & above | 0.50% | 0.50% |
| IRA Account | 0.50% | 0.50% |
| Secondary (02) and Impound (50) shares | 0.10% | 0.10% |
| Share Draft Account | 0.10% | 0.10% |

*Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

**Assumes reinvestment of principle and dividends on a quarterly basis for one year at the annual dividend rate.

Dividends are calculated at the end of each quarter and credited to the account on the first day of the next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

LOAN RATES

| <u>LOAN TYPES</u> | <u>Owner Occupied Home Loans</u> |
|--|---|
| VISA (no annual fee) – Call for current rates | <u>1st Trust Deed</u> |
| Signature/Unsecured – Call for current rates | 30-year Variable Rate |
| Share Secured – Call for current rates | 15-year Fixed Rate |
| New Car/Truck – Call for current rates | <u>2nd Trust Deed</u> |
| Used Car/Truck – Call for current rates | 15-year Home Equity Line of Credit |
| 100% financing available on New Cars with Payroll deduction or direct deposit | <u>Rental Real Estate Loans</u> |
| Motorhome, Travel Trailer, Boat and Motorcycle | 1 st Trust Deed Rental Real Estate Loans |
| Call for current rates | 30-year Variable Rate, 1 to 4 Units |
| | 5/25 Rate, Over 4 Units |

There are NO POINTS charged on Real Estate loans. All loan interest is calculated on the simple interest method.

