



LONG BEACH FIREMEN'S CREDIT UNION

2245 Argonne Ave, Long Beach, CA 90815 (562) 597-0351 www.lbfcu.org

July 2022 Newsletter

Office Hours

M – Th 8:30 AM to 4:00 PM
Friday 8:00 AM to 5:30 PM

Board of Directors

Paul Meisel, Chairman
Bill Fickling, Secretary
Ed Kuder, Director
Mark Manor, Director
John Fort, Director
Steve Garcia, Director
Bob Moll, Alternate

Supervisory Committee

Jack Crabtree, Chairman
Joe Billish
Rolf Ward
Justin Bartlow, Emeritus

Credit Committee

Dave Flores, Chairman
Jeff Vargas
Seward Khem

Management

Sandra Crane, CEO
Vicki Ochoa, COO
Sophep Fletcher, Lending Mgr.

Home Banking and Bill Pay

Updates to Home Banking and Bill Pay were scheduled to be completed June 30, 2022. Some of the new features include:

- Updated look and feel
- Account to Account Transfers – Transfer money to another financial institution that you have an account with
- eBills – Sign up to have your bills electronically delivered directly to bill pay
- Personalized Merchant Categories
- Bill Reminders and To-Do Lists
- AutoPay
- Rush delivery of payments

Debit Cards

Our debit card system was updated to an online environment. You no longer need to call the credit union to have your balance updated right away if you make a deposit or transfer money. Account information is updated in real-time allowing you to view recent transactions immediately in home banking. Pending transactions (non-PIN or online) will show up as well.

We recently added the ability for you to select your own PIN number for your debit card. When you activate your new card, the system will ask you if you would like to keep your current PIN or select a new one. You may also change the PIN number on your current card. Just call (800) 757-9848 and follow the prompts. You must have your card with you to input the requested information. The system is currently only available for **Debit Cards**.

Face Coverings

Face coverings are currently no longer required to enter the branch. We recommend you protect yourself and your family members by following safety protocols. Face coverings may be required again in the future if the Federal, State, County, or Local government agencies require them.

Rates for Period July 1st to September 30, 2022

REGULAR SHARE ACCOUNT – DIVIDEND RATES

ACCOUNT BALANCE RANGES	DIVIDEND RATES*	ANNUAL YIELD**
\$0 to \$24,999.99	0.15%	0.15%
\$25,000.00 to \$49,999.99	0.20%	0.20%
\$50,000.00 to \$74,999.99	0.30%	0.30%
\$75,000.00 to \$99,999.99	0.40%	0.40%
\$100,000.00 & above	0.50%	0.50%
IRA Account	0.50%	0.50%
Secondary (02) and Impound (50) shares	0.15%	0.15%
Share Draft Account	0.10%	0.10%

*Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

**Assumes reinvestment of principle and dividends on a quarterly basis for one year at the annual dividend rate.

Dividends are calculated at the end of each quarter and credited to the account on the first day of the next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

LOAN RATES

<u>LOAN TYPES</u>	<u>Owner Occupied Home Loans</u>
VISA (no annual fee) – Call for current rates	<u>1st Trust Deed</u>
Signature/Unsecured – Call for current rates	30-year Variable Rate
Share Secured – Call for current rates	15-year Fixed Rate
New Car/Truck – Call for current rates	<u>2nd Trust Deed</u>
Used Car/Truck – Call for current rates	15-year Home Equity Line of Credit
100% financing available on New Cars with Payroll deduction or direct deposit	<u>Rental Real Estate Loans</u>
Motorhome, Travel Trailer, Boat and Motorcycle	1 st Trust Deed Rental Real Estate Loans
Call for current rates	30-year Variable Rate, 1 to 4 Units
	5/25 Rate, Over 4 Units

There are NO POINTS charged on Real Estate loans. All loan interest is calculated on the simple interest method.

