



LONG BEACH FIREMEN'S CREDIT UNION

2245 Argonne Ave, Long Beach, CA 90815 (562) 597-0351 www.lbfcu.org

July 2021 Newsletter

Office Hours

M – Th 8:30 AM to 4:00 PM
Friday 8:00 AM to 5:30 PM

Board of Directors

Paul Meisel, Chairman
Ken Portolan, Vice Chairman
Bill Fickling, Secretary
Jim Firth, Director
Ed Kuder, Director
Mark Manor, Director
John Fort, Director
Bob Moll, Alternate

Supervisory Committee

Jack Crabtree, Chairman
Joe Billish
Rolf Ward
Justin Bartlow, Emeritus

Credit Committee

Dave Flores, Chairman
Jeff Vargas
Seward Khem

Management

Sandra Crane, CEO
Vicki Ochoa, COO
Sophie Fletcher, Lending Mgr.

Summer Travel Plans

Don't forget to call the credit union to notify us of your travel dates and locations if you will be using your VISA credit card or debit card. With fraud always on the rise, our fraud department monitors usage to identify unusual activity. They may put a temporary block on your card to help prevent fraud and keep your card safe. You may get a call or a text to notify you of unusual activity. Don't forget to respond to them. If you are unsure of who called you or text you, give us a call and we will be happy to assist you.

Do you have kids traveling with you? It's a great time to teach your teens 15 – 18 years old that have a checking account, debit card, and online banking with us how to use those products. For the younger kids that have a savings account with online banking (parent approved) they can check their balances online and monitor activity while you're on the road.

Kids don't have an account? The Summer is a great time to teach them about financial responsibility. Call us for more information or visit our website.

Card Valet

CardValet is offered for free to cardholders who want to proactively manage their debit card accounts through their smart phones. Download the app from the Apple and Android app stores then customize usage settings and alert preferences. There is a link on our website to download the app for your convenience.

Family Members

Did you know that your family can join the credit union? Spouses, parents, siblings, parents-in-law, children, son-in-law's, daughter-in-law's and grandchildren, of members are all eligible to join. They can enjoy the same great service that you have and are eligible to use all the same products and services including savings, checking, and loans. If you would like more information, give us a call or stop by. Someone will be waiting to answer your questions.

Rates for Period July 1st to September 30, 2021

REGULAR SHARE ACCOUNT – DIVIDEND RATES

ACCOUNT BALANCE RANGES	DIVIDEND RATES*	ANNUAL YIELD**
\$0 to \$24,999.99	0.15%	0.15%
\$25,000.00 to \$49,999.99	0.25%	0.25%
\$50,000.00 to \$74,999.99	0.35%	0.35%
\$75,000.00 to \$99,999.99	0.45%	0.45%
\$100,000.00 & above	0.55%	0.55%
IRA Account	0.55%	0.55%
Secondary (02) and Impound (50) shares	0.15%	0.15%
Share Draft Account	0.15%	0.15%

*Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

**Assumes reinvestment of principle and dividends on a quarterly basis for one year at the annual dividend rate.

Dividends are calculated at the end of each quarter and credited to the account on the first day of the next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

LOAN RATES

<u>LOAN TYPES</u>	<u>Owner Occupied Home Loans</u>
VISA (no annual fee) – Call for current rates	<u>1st Trust Deed</u>
Signature/Unsecured – Call for current rates	30-year Variable Rate
Share Secured – Call for current rates	15-year Fixed Rate
New Car/Truck – Call for current rates	<u>2nd Trust Deed</u>
Used Car/Truck – Call for current rates	15-year Home Equity Line of Credit
100% financing available on New Cars with Payroll deduction or direct deposit	<u>Rental Real Estate Loans</u>
Motorhome, Travel Trailer, Boat and Motorcycle	1 st Trust Deed Rental Real Estate Loans
Call for current rates	30-year Variable Rate, 1 to 4 Units
	5/25 Rate, Over 4 Units

There are NO POINTS charged on Real Estate loans. All loan interest is calculated on the simple interest method.

