



LONG BEACH FIREMEN'S CREDIT UNION

2245 Argonne Ave, Long Beach, CA 90815 (562) 597-0351 www.lbfcu.org

July 2019 Newsletter

Office Hours

M – Th 8:30 AM to 4:00 PM
Friday 8:00 AM to 5:30 PM

Board of Directors

Mark Manor, Chairman
Paul Meisel, Vice Chairman
Bill Fickling, Secretary
Jim Firth, Director
Ed Kuder, Director
Ken Portolan, Director
Al Suarez, Director

Supervisory Committee

Jack Crabtree, Chairman
Joe Billish
Rolf Ward
Justin Bartlow, Emeritus

Credit Committee

Dave Flores, Chairman
John Fort
Jeff Vargas

Management

Sandra Crane, CEO
Bob Moll, CFO
Vicki Ochoa, Operations Manager

ATM Deposit's – Now Available

Do you need to make a deposit, but can't make into the branch? You may now make a deposit at any CO-OP Network ATM that accepts deposits. Deposits made at the ATM before 3:00PM will show in your account the next business day, deposits made after 3:00 PM will show on the 2nd business day. The following are step by step instructions on how to find a deposit taking ATM near you:

- Go to our home page www.lbfcu.org
- Find the Quick Links box on the right hand side of the page
- Click on the ATM Locater link
- A window comes up indicating you are leaving our website, click OK
- You will be taken to the CO-OP Network website
- Click on the Advanced Search Tab
- On the right hand side under the "Filter Results", check takes deposits
- You may enter your zip code or address
- The results will include all the fee free deposit taking ATM's near you

Remember not all ATM's are set up to take deposits. Some machines are only for cash dispensing so make sure you check before you go.

Free Checking Accounts

If you are interested in making a deposit at the ATM, you will need a VISA debit card that comes free with our checking account. There are many benefits to our free checking account that includes:

- No monthly service charge – ever
- Unlimited check writing and electronic debits/credits
- No minimum balance
- No direct deposit requirement
- Free VISA Debit card
- Unlimited free ATM transactions at any CO-OP network ATM
- Free CardValet mobile app to manage your debit card

If you are interested in opening a checking account and receiving a VISA debit card, give us a call or stop by the credit union.

Rates for Period July 1st to September 30, 2019

REGULAR SHARE ACCOUNT – DIVIDEND RATES

ACCOUNT BALANCE RANGES	DIVIDEND RATES*	ANNUAL YIELD**
\$0 to \$24,999.99	1.05%	1.05%
\$25,000.00 to \$49,999.99	1.15%	1.15%
\$50,000.00 to \$74,999.99	1.25%	1.25%
\$75,000.00 to \$99,999.99	1.35%	1.35%
\$100,000.00 to \$250,000.00	1.50%	1.50%
IRA Account	1.50%	1.50%
Secondary (02) and Impound (50) shares	1.05%	1.05%
Share Draft Account	0.40%	0.40%

*Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

**Assumes reinvestment of principle and dividends on a quarterly basis for one year at the annual dividend rate.

Dividends are calculated at the end of each quarter and credited to the account on the first day of the next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

LOAN RATES

<u>LOAN TYPES</u>	<u>Owner Occupied Home Loans</u>
VISA (no annual fee) – Call for current rates	<u>1st Trust Deed</u>
Signature/Unsecured – Call for current rates	30-year Variable Rate
Share Secured – Call for current rates	15-year Fixed Rate
New Car/Truck – Call for current rates	<u>2nd Trust Deed</u>
Used Car/Truck – Call for current rates	15-year Home Equity Line of Credit
100% financing available on New Cars with Payroll deduction or direct deposit	<u>Rental Real Estate Loans</u>
Motorhome, Travel Trailer, Boat and Motorcycle	1 st Trust Deed Rental Real Estate Loans
Call for current rates	30-year Variable Rate, 1 to 4 Units
	5/25 Rate, Over 4 Units

There are NO POINTS charged on Real Estate loans. All loan interest is calculated on the simple interest method.

