



# LONG BEACH FIREMEN'S CREDIT UNION

2245 Argonne Ave, Long Beach, CA 90815 (562) 597-0351 [www.lbfcu.org](http://www.lbfcu.org)

## *July 2023 Newsletter*

### Office Hours

M – Th 8:30 AM to 4:00 PM  
Friday 8:00 AM to 5:30 PM

### Board of Directors

Mark Manor, Chairman  
Ed Kuder, Vice Chairman  
Bill Fickling, Secretary  
Paul Meisel, Director  
John Fort, Director  
Steve Garcia, Director  
Logan Bechtold, Director  
Bob Moll, Alternate

### Supervisory Committee

Jack Crabtree, Chairman  
Joe Billish  
Rolf Ward  
Justin Bartlow, Emeritus

### Credit Committee

Dave Flores, Chairman  
Jeff Vargas  
Seward Khem

### Management

Sandra Crane, CEO  
Vicki Ochoa, COO  
Sophep Fletcher, Lending Mgr.

## **New Mobile App and Zelle®**

We recently launched a new mobile app and Zelle® in response to our members requests. Now you can have access to your account information and make transfers via Zelle® while on the go. You must be enrolled in online banking to use the app and online banking and bill pay to use Zelle®. Some of the mobile app features include:

- Pay others with Zelle®
- Check your account balances
- Pay Bills
- Transfer funds between your LBFCU accounts

To use the mobile app search for Long Beach Firemen's Credit Union in the Apple App store or Google Play store, download it, and **log on with your home banking logon ID and password**, accept the terms and conditions and you're all set. To use Zelle®, you must have a checking account and be signed up for bill pay. If you have any questions just call the credit union.

## **Online Banking and Bill Pay**

If you would like to use our Home Banking and Bill Pay services you may enroll via our website [www.lbfcu.org](http://www.lbfcu.org).

- Look for the Online Banking box on the top left of the page
- Find the "Enroll" tab on the bottom left side of the box and click on it
- You will go through the "captcha" images to continue
- You will be asked for your Member Id (savings account number) and PIN (last 4 digits of the primary account holders social security number)
- Accept the terms and conditions, set up your security questions, and then you will be enrolled in home banking
- You may click on the Bill Pay tab to enroll for that service. You must have a checking account to use the Bill Pay service.

If you need assistance enrolling or would prefer that we do it for you, please call the credit union at 562 597-0351. If you are currently enrolled and have forgotten your password, you may click on the "forgot security code" link at the bottom of the logon box and instructions will be emailed to you.

## Rates for Period July 1st to September 30, 2023

### REGULAR SHARE ACCOUNT – DIVIDEND RATES

ACCOUNT BALANCE RANGES	DIVIDEND RATES*	ANNUAL YIELD**
\$0 to \$24,999.99	0.80%	0.80%
\$25,000.00 to \$49,999.99	0.85%	0.85%
\$50,000.00 to \$74,999.99	0.95%	0.95%
\$75,000.00 to \$99,999.99	1.05%	1.06%
\$100,000.00 & above	1.50%	1.51%
IRA Account	1.50%	1.51%
Secondary (02) and Impound (50) shares	0.80%	0.80%
Share Draft Account	0.15%	0.15%

\*Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

\*\*Assumes reinvestment of principle and dividends on a quarterly basis for one year at the annual dividend rate.

Dividends are calculated at the end of each quarter and credited to the account on the first day of the next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

### LOAN RATES

<u>LOAN TYPES</u>	<u>Owner Occupied Home Loans</u>
VISA (no annual fee) – Call for current rates	<u>1<sup>st</sup> Trust Deed</u>
Signature/Unsecured – Call for current rates	30-year Variable Rate
Share Secured – Call for current rates	15-year Fixed Rate
New Car/Truck – Call for current rates	<u>2<sup>nd</sup> Trust Deed</u>
Used Car/Truck – Call for current rates	15-year Home Equity Line of Credit
100% financing available on New Cars with Payroll deduction or direct deposit	<u>Rental Real Estate Loans</u>
Motorhome, Travel Trailer, Boat and Motorcycle	1 <sup>st</sup> Trust Deed Rental Real Estate Loans
Call for current rates	30-year Variable Rate, 1 to 4 Units
	5/25 Rate, Over 4 Units

There are NO POINTS charged on Real Estate loans. All loan interest is calculated on the simple interest method.

